



Wall Street's crisis freezes property prices in Bulgaria

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Brokers, banks, investors and buyers are stalking each other's moves, which is why the number of deals is by 2.5 times lower compared to last year, real estate brokers said.

The crisis of Wall Street froze the prices of real property in Bulgaria.

It seems the collapse of the financial giants Merrill Lynch, Lehman Brothers and AIG has not resounded through this country yet, but indeed caused a mass hysteria in global terms.

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If you are not pressed against the wall, your best bet is to stay put for at least a month before buying a new home, experts advise. This would be enough time to see which way will the wind start blowing on the real property market.

"There will be no upward or downward movement of the prices before the beginning of next year," Address Real Estate brokers said.