



Banks control the moods on the real property market

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Sofia. If greedy building companies and foreign investors' hopes for fast profits used to set the trends on the local real estate market a year before, financial institutions are now behind the wheel. This means that it will be much up to the local banks to take the burden of the rattling global financial crunch.

Mortgage loans offers and debt terms will be the main factors on the real property market in Bulgaria by the end of 2008, analyzers from Address Real Estates predict.

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